

Portfolio Valuation
As at 29 December 2016

Code	Security Name	Holding	Market Price (\$)	Market Value ¹ (\$)	% Of Portfolio	Cost (\$) ²	Unrealised Profit/(Loss) (\$) ³
Australian Shares							
AMC	AMCOR LIMITED	400	15.130	6,052.00	0.59	6,193.80	(141.80)
ANZ	ANZ BANKING GROUP LIMITED	700	30.880	21,616.00	2.10	18,466.29	3,149.71
BHP	BHP BILLITON LIMITED	300	25.500	7,650.00	0.74	6,100.70	1,549.30
CBA	COMMONWEALTH BANK OF AUSTRALIA	100	83.500	8,350.00	0.81	7,806.08	543.92
DLX	DULUXGROUP LIMITED	500	6.240	3,120.00	0.30	3,308.63	(188.63)
JBH	JB HI-FI LIMITED	230	27.960	6,430.80	0.62	6,776.58	(345.78)
NAB	NATIONAL AUSTRALIA BANK LTD	500	31.000	15,500.00	1.51	13,930.30	1,569.70
NABPD	NATIONAL AUSTRALIA BANK DEF	2,500	106.000	265,000.00	25.73	250,000.00	15,000.00
QAN	QANTAS AIRWAYS LIMITED	3,000	3.380	10,140.00	0.98	9,755.71	384.29
RIO	RIO TINTO LIMITED	100	60.730	6,073.00	0.59	4,794.27	1,278.73
RMD	RESMED INC	500	8.620	4,310.00	0.42	4,429.87	(119.87)
SYD	SYDNEY AIRPORT	1,200	5.990	7,188.00	0.70	8,522.37	(1,334.37)
TLS	TELSTRA CORPORATION LIMITED	3,000	5.120	15,360.00	1.49	17,031.22	(1,671.22)
WBC	WESTPAC BANKING CORPORATION	400	32.980	13,192.00	1.28	12,115.31	1,076.69
WBCPF	WESTPAC BANKING CORPORATION	400	102.500	41,000.00	3.98	40,167.14	832.86
WES	WESFARMERS LIMITED	200	42.800	8,560.00	0.83	8,577.43	(17.43)
Total Australian Shares				439,541.80	42.68	417,975.70	21,566.10
Australian Real Estate							
DXS	DEXUS PROPERTY GRP UNITS	1,000	9.550	9,550.00	0.93	9,484.42	65.58
IOF	INVESTA OFFICE FUND	1,000	4.680	4,680.00	0.45	4,555.01	124.99
SCG	SCENTRE GROUP	4,500	4.600	20,700.00	2.01	22,326.10	(1,626.10)
VCX	VICINITY CENTRES	2,500	2.990	7,475.00	0.73	8,467.11	(992.11)
WFD	WESTFIELD CORPORATION	1,500	9.280	13,920.00	1.35	15,264.84	(1,344.84)
Total Australian Real Estate				56,325.00	5.47	60,097.48	(3,772.48)

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Australian Fixed Interest							
ANZHA	ANZ BANKING GROUP UNSEC FRN	600	10,081.000	60,486.00	5.87	61,149.20	(663.20)
ANZPC	ANZ CONVERTIBLE PREF CPS3	700	102.350	71,645.00	6.96	71,248.59	396.41
ANZPE	ANZ BANKING GROUP LTD CNT 2	500	99.850	49,925.00	4.85	48,913.76	1,011.24
ANZPG	ANZ CAPITAL NOTE	1,000	103.779	103,779.00	10.08	100,000.00	3,779.00
CBAPC	CBA PERLS VI PRF	700	102.900	72,030.00	6.99	71,367.06	662.94
WBCHA	WESTPAC BANKING CORP SUB FRN	650	10,170.000	66,105.00	6.42	66,176.21	(71.21)
Total Australian Fixed Interest				423,970.00	41.17	418,854.82	5,115.18
Cash And Other⁴							
	BT WHOLESALE MANAGED CASH FUND	101,000	1.000	101,142.53	9.82	101,000.00	142.53
	CASH AT BANK-AUD	-	-	5,080.35	0.49	5,075.79	4.56
	INCOME DUE BUT NOT RECD	-	-	3,737.10	0.36	3,737.10	-
Total Cash And Other				109,959.98	10.68	109,812.89	147.09
Portfolio Total				1,029,796.78	100.00	1,006,740.89	23,055.89

1. Investment Valuations
 - (a) Investments are valued at market value using the latest available last sale price. All investments are valued on a cum-payment basis until such time as income accrued on an investment becomes due and payable, at which point the security is valued on an ex-payment basis.
 - (b) Investment valuations are obtained using the Interactive Data providing equities and fixed interest pricing service as appropriate, unless otherwise stated.
 - (c) Unlisted Unit Trusts are valued using the latest available Net Asset Value (NAV) per unit, less any disposal costs. The NAV is calculated by deducting from the value of the unlisted unit trust's gross assets the value of the liabilities of the unlisted unit trust.
 - (d) Other Investments not included above, for which a generally accepted market price is not available, are valued using a fair market value which could reasonably be expected to be obtained upon disposal in an orderly market.
2. Costs incurred in the acquisition of investments (such as brokerage and GST on brokerage) are included in the Cost. The amount of GST on brokerage included is the amount which is not recoverable, i.e. GST less recoverable input tax credit (ITC)/reduced input tax credit (RITC) (which is calculated based on the ITC/RITC entitlement information you supplied to us).
3. The Unrealised Profit/(Loss) for each security is calculated as Market Value less Cost.
4. Market values for BT Institutional Managed Cash Fund, BT Institutional Stable Cash Fund and Cash at Bank include accrued interest income.

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