



Quarterly Financial Report

Version 1

QUARTER 3

31st March 2019

Date: 7 May 2019

Flinders Council
BUDGET 2019 QUARTERLY FINANCIAL STATEMENTS
Quarter 3 - 31st March 2019
Income & Expenditure

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Budget 2019 - Income and Expenditure and Other Comprehensive Income

Quarter 3 - 31 March 2019

Income & Expenditure	Appendix	Quarter 3 31 Mar 19	Quarter 2 31 Dec 18	Quarter 1 30 Sep 18	2019 Actual YTD	YTD % to Budget	2019 Balance to Spend	2019 Predicted year End	2019 Budget	Variance to Budget	Variance to Budget %
		000's	000's	000's	000's		000's	000's	000's	000's	
Income from continuing operations											
Recurrent Income											
Rates and charges	1	(1)	(1)	1,750	1,748	99%	-	1,748	1,768	(20)	-1%
Statutory fees and fines	2	5	9	17	31	102%	3	34	30	4	12%
User fees	3	194	279	129	602	82%	200	801	731	70	10%
Grants - Operational	4	174	201	175	551	49%	567	1,118	1,128	(10)	-1%
Interest Income	5	55	50	6	111	148%	(36)	75	75	-	0%
Other income	6	62	9	43	114	270%	-	114	42	72	170%
Investment revenue from water corporation	7	5	8	5	18	33%	36	54	54	-	0%
		494	554	2,126	3,175	83%	770	3,945	3,828	116	3%
Capital income	8										
Grants Capital		209	50	10	269	63%	170	439	428	10	2%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment		-	-	-	-	0%	-	-	30	(30)	-100%
Recognition of land under roads					-	0%		-	-	-	0%
		209	50	10	269	59%	170	439	458	(20)	-4%
						0%					
Total income from continuing operations		703	604	2,137	3,444	80%	939	4,383	4,287	97	2%
Expenses											
Employee benefits	10	(472)	(575)	(475)	(1,522)	70%	(666)	(2,188)	(2,188)	-	0%
Materials and services	11	(420)	(295)	(539)	(1,254)	60%	(1,028)	(2,281)	(2,097)	(184)	9%
Impairment of debts	12	-	-	-	-	0%	0	0	0	-	0%
Depreciation and amortisation	13	(404)	(404)	(404)	(1,213)	75%	(404)	(1,618)	(1,618)	-	0%
Finance costs	14	(6)	(45)	5	(47)	46%	(54)	(101)	(101)	-	0%
Other expenses	15	(1)	0	0	(1)	0%	-	(1)	-	(1)	0%
Total expenses from continuing operations		(1,303)	(1,319)	(1,413)	(4,036)	67%	(2,152)	(6,188)	(6,004)	(185)	3%
Net result for Continuing Operations (Excl Telstra Project)		(600)	(715)	723	(592)	34%	(1,213)	(1,805)	(1,717)	(88)	5%
						0%					
Telstra Project Income	9	-	1,984	350	2,334	49%	2,451	4,785	4,785	-	0%
Telstra Project Expenditure	16	-	(2,000)	-	(2,000)	37%	(3,350)	(5,350)	(5,350)	-	0%
		-	(16)	350	334	-59%	(899)	(565)	(565)	-	0%
Net result for the year (Incl Telstra Project)		(600)	(731)	1,073	(257)	11%	(2,112)	(2,370)	(2,282)	(88)	4%

Budget 2019 - Income Appendices
Quarter 3 - 31 March 2019

Income Appendix	Quarter 3 31 Mar 19	Quarter 2 31 Dec 18	Quarter 1 30 Sep 18	2019 Actual YTD	YTD % to Budget	2019 Balance to Receive 000's	2019 Predicted year End 000's	2019 Budget 000's	Variance to Budget 000's	Variance to Budget %	Notes Qtr 3
	000's	000's	000's	000's							
1 Rates and Charges	(1)	(1)	1,750	1,748	99%	-	1,748	1,768	(20)	-1%	
Rates - General Rate	(1)	0	1,689	1,688	99%		1,688	1,705	(16)	-1%	
Rate - Fire Levy	(0)	-	66	66	100%		66	66	(0)	0%	
Rate - Waste Management Rate	-	-	-	-	0%		-	-	-	0%	
Rates - Pensioner Remission - Fire Levy	0	1	(1)	(0)	6%		(0)	(1)	1	-94%	
Rates - Pensioner Remission - State Govt. 30%	1	(2)	(4)	(6)	296%		(6)	(2)	(4)	196%	
Rates received in advance	-	-	-	-	0%		-	-	-	0%	
	-				0%						
2 Statutory fees and fines	5	9	17	31	102%	3	34	30	4	12%	
Statutory fees and fines	5	9	17	31	102%	3	34	30	4	12%	
	-				0%					0%	
3 User Fees and Charges	194	279	129	602	82%	200	801	731	70	10%	
Airport Fees & Charges	160	114	66	340	92%	61	401	370	31	8%	Includes \$53k annual Income for Fuel Sales which are not in the Budget. Airport Passenger charges were significantly under budget by \$16k even though there was an increase. Passenger charges estimate below budget by \$21k.
Cemetery Fees	4	4	-	8	54%	1	9	15	(6)	-39%	Unknown
	0	1	6	7	106%	(0)	7	7	-	0%	
Equipment Hire	2	6	2	10	297%	2	12	3	9	255%	
Planning & Building	3	9	8	20	140%	-	20	14	6	40%	
Private Works	10	125	42	177	61%	135	312	290	22	8%	Estimate for the next 6 mths is Income\$150k with an offset Cost of \$80k
Property Certificates	3	3	2	8	71%		8	11	(3)	-29%	
Rent Received	11	14	5	30	141%	1	31	21	10	46%	Expect an additional 9600 above budget for Rent Canns Hill not in budget for full year
Other User fees and Charges	1	2	(2)	2	0%		2	-	2	0%	
	-				0%					0%	
4 Grants- Operational	174	201	175	551	49%	567	1,118	1,128	(10)	-1%	
Grants - Financial Assistance	174	174	174	523	77%	158	681	681	-	0%	
Grants - Heavy Vehicle Motor Tax	-	-	-	-	0%	210	210	210	-	0%	
Grants - Operational GST Inc	-	23	1	24	18%	96	120	130	(10)	-8%	Airport Fencing Fgrant came in under Capital Grant Income below
Grants - Operational GST Free	-	4	-	4	3%	103	107	107	-	0%	
	-			-	0%	-	-	-	-	0%	
	-			-	0%	-	-	-	-	0%	
5 Interest Income	55	50	6	111	148%	(36)	75	75	-	0%	
Interest	55	50	6	111	148%	(36)	75	75	-	0%	Exceeded Budget in first 6 months due to final review of BT investments and prior adjustments
	-				0%					0%	

Income Appendice	Quarter 3 31 Mar 19	Quarter 2 31 Dec 18	Quarter 1 30 Sep 18	2019 Actual YTD	YTD % to Budget	2019 Balance to Receive 000's	2019 Predicted year End 000's	2019 Budget 000's	Variance to Budget 000's	Variance to Budget %	Notes Qtr 3
	000's	000's	000's	000's							
6 Other Income	62	9	43	114	270%	-	114	42	72	170%	
Contributions	11	1	15	26	359%	-	26	7	19	259%	Public Open Space Contributions exceeded budget
Other Revenue - GST Inc	16	0	4	20	61%	-	20	33	(13)	-39%	Prior Budget initial Value was \$13k is Based on 2018 close out; after Council Workshop we increased Income by \$20k from various initiatives which were unknown. Budget review estimates we will not achieve the outcome.
Other Revenue - GST Free	35	8	24	68	3399%	-	68	2	66	3299%	Loan Interest Claim of \$22k was not in Budget; Income from Workers Comp \$11k is offset by additional Workers comp exps
Bad Debts Recovered	-	-	-	-	0%	-	-	-	-	0%	
Insurance Recoveries	-	-	-	-	0%	-	-	-	-	0%	
	-	-	-	-	0%	-	-	-	-	0%	
7 Investment revenue from water corporation	5	8	5	18	33%	36	54	54	-	0%	
Investment revenue from water corporation	5	8	5	18	33%	36	54	54	-	0%	
	-	-	-	-	0%	-	-	-	-	0%	
8 Capital Income	209	50	10	269	59%	170	439	458	(20)	-4%	
Grants - Capital Projects GST Inc	-	50	-	50	23%	170	220	220	-	0%	School Walking Track \$50k
Grants - Capital Projects GST Free	-	-	10	10	0%	-	10	-	10	0%	Airport Fencing Grant , the Budget was above in Operational grants (so just an offset)
Grants - Roads to Recovery	209	-	-	209	100%	-	209	209	-	0%	
Net gain/(loss) on disposal of property, infrastructure, plant a	-	-	-	-	0%	-	-	30	(30)	-100%	Risk - based on evaluating what property is available for sale and whether we make a profit
	-	-	-	-	0%	-	-	-	-	0%	
9 Telstra Project Income	-	1,984	350	2,334	49%	2,451	4,785	4,785	-	0%	
Telstra Project Income	-	1,984	350	2,334	49%	2,451	4,785	4,785	-	0%	
	-	-	-	-	0%	-	-	-	-	0%	
TOTAL INCOME	703	2,589	2,487	5,779	64%	3,390	9,169	9,072	97	1%	

Budget 2019 - Expense Appendices
Quarter 3 - 31 March 2019

Expense Appendices	Quarter 3 31 Mar 19	Quarter 2 31 Dec 18	Quarter 1 30 Sep 18	2019 Actual YTD	YTD % to Budget	2019 Balance to Spend	2019 Predicted year End	2019 Budget Expenses	Variance to Budget	Variance to Budget %	Notes Qtr 3
	000's	000's	000's	000's		000's	000's	000's	000's		
10 Employee benefits	(472)	(575)	(475)	(1,522)	70%	(666)	(2,188)	(2,188)	-	0%	
Employee - Labour Costs	(477)	(578)	(472)	(1,527)	71%	(628)	(2,155)	(2,155)	-	0%	
Employee - Other Costs	(1)	(8)	(6)	(15)	45%	(18)	(33)	(33)	-	0%	
Employee Oncosts Recovery	7	10	3	20	0%	(20)	(0)	(0)	(0)	1%	This Should Clear by end of year .No Budget is set for this as it is part of the Labour costs
11 Materials & Services	(420)	(295)	(539)	(1,254)	60%	(1,028)	(2,281)	(2,097)	(184)	9%	
Administration Costs	(42)	(82)	(58)	(183)	83%	(37)	(219)	(219)	-	0%	Includes IT costs; Higher YTD % due to Annual subscriptions.
Advertising	(4)	(5)	(4)	(14)	61%	(9)	(23)	(23)	-	0%	
Audit, Insurance and Legal	(37)	24	(165)	(177)	107%	(51)	(228)	(166)	(62)	38%	Insurance overbudget \$14k; Legal over budget \$42; Audit Committee over budget \$4k
Consulting Services	(82)	(46)	(18)	(146)	50%	(181)	(327)	(293)	(34)	12%	Strategic Planning Consulting and will be due in the next 6 mths. Additional Consulting for Pitt and Sherry (Gumms Quarryrelating to Legal Investigations) \$13k. Consulting GM Reviews\$22k (13k of which relates to late bills for prior years GM Reviews).
Contractor Services	(38)	(89)	(117)	(244)	53%	(221)	(465)	(461)	(4)	1%	Contractor costs include work to crush Hard Waste absorbed into the Waste R&M budget for this year. Variance relates to Public Toilet costs \$4k
Council Member Costs	(29)	(26)	(28)	(82)	73%	(30)	(113)	(113)	-	0%	
Leases and Levys and Licence Fees	(19)	11	(47)	(55)	69%	(25)	(80)	(80)	-	0%	
Materials and Equipment	(135)	(116)	(71)	(322)	100%	(50)	(372)	(321)	(51)	16%	Overspend of \$51k is because there is no budget for Airport Fuel Aviation
Other Costs	(35)	(14)	(7)	(56)	46%	(106)	(162)	(122)	(40)	33%	Includes a Saving of \$20k as Rates Settlement discount was abolished this year, additional spends include Emergency Svcs \$5k added; Private works cost increase \$73k(Pvt works cost is offset by income)
Travel Costs	(87)	(6)	(14)	(108)	62%	(66)	(174)	(174)	-	0%	Building repairs program has commenced (late start)
Utility Costs (Gas, Electricity & Water)	(23)	(14)	(10)	(47)	53%	(42)	(89)	(89)	-	0%	
Quarry Recharges	(10)	(5)	(8)	(22)	60%	(15)	(37)	(37)	-	0%	
Plant Hire Recharges	63	32	5	100	0%	(92)	8	(0)	8	0%	Impact of Recharges should reduce ; Annual Cost to reinstate the land which is charged at year end which will remove most of the benefit
	58	42	3	103	0%	(103)	-	-	-	0%	Impact of Recharges should reduce. Only gains would be Plant Hire for Capex and Pvt Works.
12 Impairment of debts	-	-	-	-	0%	0	0	0	-	0%	
Bad & Doubtful Debts	-	-	-	-	0%	0	0	0	-	0%	
Write-off	-	-	-	-	0%	-	-	-	-	0%	
13 Depreciation and amortisation	(404)	(404)	(404)	(1,213)	75%	(404)	(1,618)	(1,618)	-	0%	
Depreciation - Leasehold Improvements	(12)	(12)	(12)	(37)	75%	(12)	(49)	(49)	-	0%	Depreciation is manually calculated to take 25% of the Budget 19
Depreciation - Footpaths	(7)	(7)	(7)	(22)	75%	(7)	(29)	(29)	-	0%	Depreciation is manually calculated to take 25% of the Budget 19
Depreciation - Bridges	(21)	(21)	(21)	(63)	75%	(21)	(85)	(85)	-	0%	Depreciation is manually calculated to take 25% of the Budget 19
Depreciation - Building	(18)	(18)	(18)	(55)	75%	(18)	(73)	(73)	-	0%	Depreciation is manually calculated to take 25% of the Budget 19
Depreciation - Furniture & Fittings	(3)	(3)	(3)	(8)	75%	(3)	(11)	(11)	-	0%	Depreciation is manually calculated to take 25% of the Budget 19

Expense Appendices	Quarter 3 31 Mar 19	Quarter 2 31 Dec 18	Quarter 1 30 Sep 18	2019 Actual YTD	YTD % to Budget	2019 Balance to Spend	2019 Predicted year End	2019 Budget Expenses	Variance to Budget	Variance to Budget %	Notes Qtr 3
	000's	000's	000's	000's		000's	000's	000's	000's		
Depreciation - Infrastructure	(65)	(65)	(65)	(195)	75%	(65)	(260)	(260)	-	0%	Depreciation is manually calculated to take 25% of the Budget 19
Depreciation - Plant & Equipment	(70)	(70)	(70)	(211)	75%	(70)	(281)	(281)	-	0%	Depreciation is manually calculated to take 25% of the Budget 19
Depreciation - Roads	(200)	(200)	(200)	(600)	75%	(200)	(800)	(800)	-	0%	Depreciation is manually calculated to take 25% of the Budget 19
Depreciation - Stormwater Infrastructure	(2)	(2)	(2)	(5)	75%	(2)	(7)	(7)	-	0%	Depreciation is manually calculated to take 25% of the Budget 19
Depreciation - Waste Infrastructure	(4)	(4)	(4)	(11)	75%	(4)	(15)	(15)	-	0%	Depreciation is manually calculated to take 25% of the Budget 19
Ammortisation on Municipal Revaluation	(2)	(2)	(2)	(6)	75%	(2)	(8)	(8)	-	0%	Depreciation is manually calculated to take 25% of the Budget 19
				-	0%		-	-	-	0%	
14 Finance costs	(6)	(45)	5	(47)	46%	(54)	(101)	(101)	-	0%	
Interest Expense	-	(34)	6	(27)	34%	(53)	(80)	(80)	-	0%	
Bank Charges	(6)	(12)	(1)	(19)	91%	(2)	(21)	(21)	-	0%	
15 Other expenses	(1)	0	0	(1)	0%	-	(1)	-	(1)	0%	
Other Expenses	(1)	0	0	(1)	0%		(1)	-	(1)	0%	
	-				0%					0%	
16 Telstra Project Expenditure	-	(2,000)	-	(2,000)	37%	(3,350)	(5,350)	(5,350)	-	0%	
Telstra Project Expenditure	-	(2,000)	-	(2,000)	37%	(3,350)	(5,350)	(5,350)	-	0%	
					0%					0%	
TOTAL	(1,303)	(3,319)	(1,413)	(6,036)	53%	(5,502)	(11,538)	(11,354)	(185)	2%	

Budget 2019 - Departmental Analysis
 Quarter 3 - 31 March 2019

Departmental Analysis	Quarter 3	Quarter 2	Quarter 1	2019	2019	2019	2019	2019	Variance	
	31 Mar 19	31 Dec 18	30 Sep 18	Actual YTD	YTD % to Budget	Balance to Spend	Predicted year End	2019 Budget Expenses	Variance to Budget	to Budget %
	000's	000's	000's	000's		000's	000's	000's	000's	
Airport	(140)	(112)	(71)	(323)	95%	(65)	(387)	(339)	(49)	14%
Buildings & Facilities	(63)	(47)	(40)	(151)	76%	(52)	(202)	(199)	(4)	2%
Community Economic Development	(107)	(50)	(49)	(205)	54%	(177)	(382)	(382)	0	0%
Corporate	(174)	(201)	(307)	(683)	52%	(432)	(1,115)	(1,319)	204	-15%
Depot	(47)	(69)	(62)	(178)	156%	63	(114)	(114)	0	0%
Governance	(129)	(158)	(155)	(441)	118%	(144)	(586)	(376)	(210)	56%
Parks & Gardens	(20)	(37)	(32)	(89)	67%	(47)	(136)	(133)	(3)	2%
Strategic Planning & Development	(154)	(135)	(87)	(376)	85%	(124)	(500)	(445)	(56)	13%
Plant -Plant Exp	84	88	2	174	-67%	(433)	(259)	(259)	0	0%
Private Works	(70)	(53)	(36)	(159)	166%	(10)	(169)	(96)	(73)	77%
Quarries	36	16	(8)	44	-147%	(68)	(24)	(30)	7	-22%
Roads & Streets	(55)	(91)	(112)	(258)	56%	(200)	(458)	(458)	0	0%
Waste Management	(60)	(66)	(52)	(178)	75%	(60)	(238)	(238)	(0)	0%
Depreciation	(404)	(404)	(404)	(1,213)	75%	(404)	(1,618)	(1,618)	0	0%
TOTAL OPERATIONAL EXCL TELSTRA	(1,303)	(1,319)	(1,413)	(4,035)	67%	(2,152)	(6,188)	(6,004)	(184)	3%
TELSTRA Operational Project	0	(2,000)	0	(2,000)	37%	(3,350)	(5,350)	(5,350)	0	0%
TOTAL OPERATIONAL INCL TELSTRA	(1,303)	(3,319)	(1,413)	(6,035)	53%	(5,502)	(11,538)	(11,354)	(184)	2%

Notes Qtr 2 Draft 2

Fuel Aviation Cost \$51k not in Budget but no impact as it is offset by Income \$4k is additional cemetery costs

Credit in this area offsets Governance higher costs

Higher costs due to Employment costs budgeted under the Corporate Budget. Real impact is \$35k adverse due to higher insurance, consulting and Legal costs

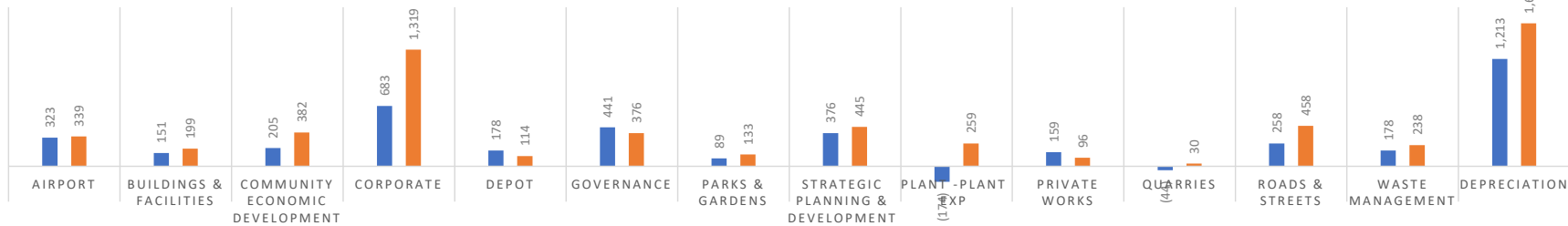
\$55k Variance due to Gumms Quarry legal costs over budget.

As Private works is offset by Income, the real impact in the budget is the Net effect which is predicted to be \$47k adverse impact due to lower margins

Contractor work to crush Hard Waste which is a requirement by EPA is absorbed into this years budget as there was some money set aside for the R&M Waste program adaption.

DEPARTMENTAL ANALYSIS

■ YTD Quarter 3 31 Mar 19 ■ 2019 Budget Expenses



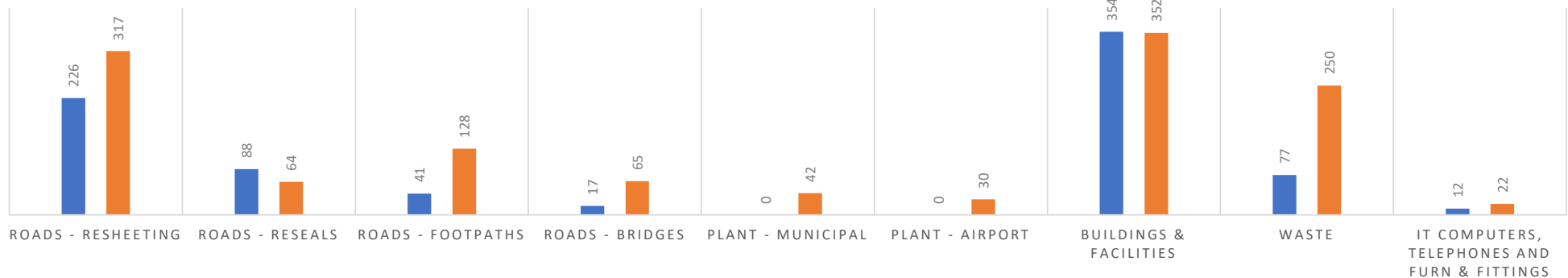
Budget 2019 - Capital Expenditure Tracker

Quarter 3 - 31 March 2019

Income & Expenditure	Quarter 3 31 Mar 19	Quarter 2 31 Dec 18	Quarter 1 30 Sep 18	2019 Actual YTD	YTD % to Budget	2019 Balance to Spend	2019 Predicted year End	2019 Budget Capital Expenses	Variance to Budget	Variance to Budget %	Notes Qtr 2
	000's	000's	000's	000's	0%	000's	000's	000's	000's	0	
ROADS - RESHEETING	(135)	(81)	(9)	(226)	71%	(65)	(291)	(317)	26	-8%	Offsetting Costs in Resheeting/ Resealing
ROADS - RESEALS	(88)	0	0	(88)	139%	(1)	(90)	(64)	(26)	41%	Offsetting Costs in Resheeting/ Resealing
ROADS - FOOTPATHS	(0)	(3)	(38)	(41)	32%	(87)	(128)	(128)	0	0%	
ROADS - BRIDGES	(13)	(4)	0	(17)	27%	(48)	(65)	(65)	0	0%	
PLANT - MUNICIPAL	0	0	0	0	0%	(42)	(42)	(42)	0	0%	
PLANT - AIRPORT	0	0	0	0	0%	(30)	(30)	(30)	0	0%	
BUILDINGS & FACILITIES	(60)	(76)	(218)	(354)	101%	(29)	(383)	(352)	(31)	9%	Shed Required For Waste Project to House new Baler \$25k; Whitemark Playground Over spend to Budget \$14k; Vending Machine at Airport no longer required so reduction (\$8k)
WASTE	(71)	(0)	(6)	(77)	31%	(219)	(296)	(250)	(46)	18%	Waste - Reduction in Waste project inorder to fund the shed of Waste Baler (\$25k)
IT COMPUTERS, TELEPHONES ANI	(6)	(6)	0	(12)	57%	(29)	(41)	(22)	(19)	89%	IT an Equipment - Overspends expected on Hardware Server replacement \$7k and New Councillor Laptops \$6k
TOTAL CAPITAL	(375)	(170)	(272)	(816)	457%	(549)	(1,365)	(1,269)	(96)	8%	0

CAPITAL TRACKER

■ YTD Quarter 3 31 Mar 19 ■ 2019 Budget Capital Expenses



Flinders Council

Quarterly Portfolio Investment Summary

Quarter 3 - 31 March 19

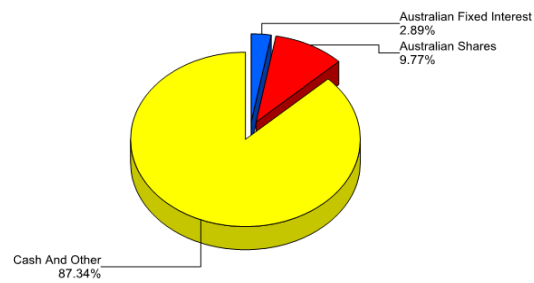
Flinders Council			QUARTER 3 - 2018/19	QUARTER 2 - 2018/19	QUARTER 1 - 2018/19	QUARTER 4 - 2017/18	QUARTER 3 - 2017/18					
	DUE DATE	TERM	Mar-19		Dec-18		Sep-18		Jun-18		Mar-18	
			% RATE	AMOUNT \$	% RATE	AMOUNT \$	% RATE	AMOUNT \$	% RATE	AMOUNT \$	% RATE	AMOUNT \$
INVESTMENT ACCOUNTS:												
Tascorp - Managed Fund Flinders		Daily	1.50%	25,473	1.50%	25,379	1.50%	24,982	1.50%	523,024	1.50%	523,024
Commonwealth Bank of Aust									0			
Bank of Us - Gunn Bequest									0	2.60%	111,198	
Bendigo -Gunn Bequest	29/06/2019	183 days	2.55%	109,028	2.55%	109,028	2.55%	107,652	2.55%	107,652		
Bank of QLD									0	2.55%	516,294	
Bendigo									1.70%	402,134	1.95%	400,466
Bendigo	20/04/2019	92 days	2.30%	356,424	2.30%	354,370	1.70%	353,366	2.00%	352,218	1.55%	350,000
BT Investment Portfolio	16/04/2019			1,043,269		1,018,684	Note 1	1,041,898	0.00%	1,027,534		1,027,512
Balance in Investments				1,534,194		1,507,460		1,527,898		2,412,562		2,928,494
CASH ACCOUNTS:												
Cheque Acct (Westpac)			1.40%	1,373,650	1.40%	1,217,503	1.40%	953,605	1.40%	771,332	1.40%	159,927
Flinders Council Everyday			0.00%	308,580	0.00%	307,626	0.00%	2,847,653	0.00%	557,757	-	262,547
Flinders Council Holding			1.05%	764,373	1.05%	2,756,193	1.05%	486,689	1.05%	1,678,518	1.05%	1,867,211
Westpac Business Cash Reserve			0.57%	22	0.57%	22	0.57%	22	0.57%	131,364	0.57%	131,199
Bk TD -Bendigo 165210188			2.55%	2,000,000								
Refunds & Trust Acct			0.57%	24,955	0.57%	24,946	0.57%	24,897	0.57%	24,887	0.57%	24,885
Cash Floats - Petty Cash			0.00%	260	0.00%	260	0.00%	260	0.00%	260	-	260
Cash Floats - cash float				60		60		60		60		60
Public Open Space Acct			0.57%	26,291	0.57%	26,282	0.57%	26,231	0.57%	26,219	0.01	26,186
Credit Cards				-3,329		-1,803		-2,740				
Balance in Cash Accounts				4,494,862		4,331,089		4,336,677		3,190,396		2,472,275
TOTAL LIQUID RESERVES				6,029,056		5,838,549		5,864,575		5,602,958		5,400,769
Average Annual Investment -(Rolling Annual Average)				5,833,785		5,676,713		5,700,761		5,552,086		
Average Interest Income - (Rolling Annual Average)				91,765		83,349		68,186		107,917		
Average Interest %				1.57%		1.47%		1.20%		1.94%		

Note 1: The BT Investment is due to be closed in April 2019.

Investments -BT Portfolio
Quarter 3 - 31 March 2019
Income & Expenditure

Flinders Council

Portfolio Summary
As at 31 March 2019



Asset Class	Market Value (\$)¹	Weight (%)
Australian Shares	101,920.00	9.77
Australian Fixed Interest	30,135.00	2.89
Cash And Other ²	911,214.05	87.34
Net Assets	1,043,269.05	100.00