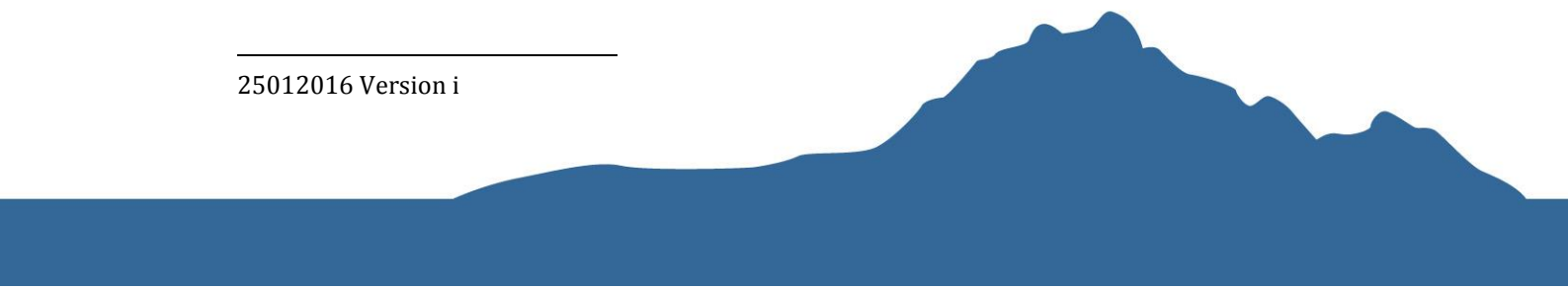




# Half Yearly Budget Review

As at 31<sup>st</sup> December 2015



## 6. Estimated Income Statement

### Estimated Income Statement 2015-16

Description	Budget 2014-15	Budget 2015-16	Revised Budget 2015-16
<b>Income</b>			
Rates & Charges	1,404,286	1,489,626	1,489,626
User Charges	777,618	1,150,656	1,150,656
Interest	221,200	375,000	205,000
Reimbursements	750	-	-
Grants	1,656,902	1,775,034	1,529,060
Other Revenue	114,350	95,099	117,834
Profit (Loss) on Sale of Assets	7,000	60,000	60,000
<b>Total Income</b>	<b>4,182,106</b>	<b>4,945,415</b>	<b>4,552,176</b>
<b>Expenses</b>			
Employee Expenses	2,096,935	2,131,674	2,134,902
Materials & Supplies	1,500,774	1,627,646	1,632,646
Contractors	681,376	487,185	519,185
<b>Depreciation</b>	<b>1,442,756</b>	<b>1,470,356</b>	<b>1,470,356</b>
Other Expenditure	150,433	74,010	74,010
<b>Total Expenses</b>	<b>5,872,274</b>	<b>5,790,871</b>	<b>5,831,099</b>
<b>Operating Surplus (Deficit)</b>	<b>(1,690,168)</b>	<b>(845,456)</b>	<b>(1,278,923)</b>
Capital Grants and Contributions	1,000,883	203,000	398,432
<b>Total Surplus (Deficit)</b>	<b>(689,285)</b>	<b>(642,456)</b>	<b>(880,491)</b>
<b>Capital Expenses</b>			
Capital Works Program	(3,916,553)	(2,597,499)	(2,801,431)
Depreciation	1,442,756	1,470,356	1,470,356
Transfer to Reserves	187,000	-	-
Transfers from Reserves	848,228	-	-
<b>Total Capital Expenditure</b>	<b>(1,438,569)</b>	<b>(1,127,143)</b>	<b>(1,331,075)</b>
<b>Total Surplus (Deficit) after Capital Items</b>	<b>(2,127,854)</b>	<b>(1,769,599)</b>	<b>(2,211,566)</b>















































