

Capital Project Evaluation Comparison									
Project	Project Type	Capital Cost	Council Capital Contribution	Maintenance & Depreciation	Additional Council Revenue Generated	Jobs During Construction	Additional Jobs Post Construction	Wider Economic Benefit	Comments
<b>1. Flinders Island Marine Access and Safe Harbour Project</b>	Community Economic Stimulus	\$5.70m	Potentially minimal but certainly less than Council's previous submission	\$to be advised	\$to be advised	19.0 direct 5.5 indirect External Analysis	23.8 direct 5.8 indirect External Analysis	Yes	Having the entire project funded externally is an extraordinary achievement. Cost Benefit Analysis - 20yr Economic Rate of Return is 13.86%. Net Present Value of Benefits is \$8.53m. Net Present Value of Costs is \$4.96m. Net Present Value is \$3.57m. Cost Benefit Ratio is 1.72. Economic Cost penalty to the Flinders / Tasmanian Economy of the project not proceeding is \$8.73m at year 1 rising to \$10.03m after 4 years. A raft if other economic benefits including additional yachts, additional fuel sales, food beverage sales, increased island tours, new diving activities, increased berthing revenue, increased passengers at Airport, increased charter flights etc. Social Benefits. A more liveable environment with greater integration of tourists and residents. Increased cohesiveness with improved sea access, increased market for local voluntary activities and addressing our disadvantage.
<b>2. Flinders Telecomms Transformation Project</b>	Service Provision	\$10.6m	\$0.77m	No. Telstra Asset	Nil	63.0 direct	5.0 direct	Yes	Without project being delivered, telecommunication on Flinders would never have been able to be upgraded to a standard that most other localities would expect. Economic improvements to tourism sector, Agri Business, Online education, Establishing an innovative and entrepreneurial culture, increased service delivery and improved indigenous engagement.
<b>3. Flinders Airport Runway Reconstruction</b>	Asset Replacement	\$3.60m	\$1.80m	Currently factored into budgets and LTFP	Nil	9.0 est	0.0	Potential small increase	Essential infrastructure upgrade that continues to ensure access and connectivity to Flinders Island. Ability to take slightly larger airplanes an advantage
<b>4. Lady Barron Hall Upgrade</b>	Asset Upgrade	\$0.45m	\$0.29m	Currently factored into budgets and LTFP	Nil	9.0 est	0.0	No	Typical example of a core local government project that whilst it supports the fabric of the community, comes with significant operating costs
<b>Notes</b>									
<ol style="list-style-type: none"> <li>1. Analysis is for comparative illustrative purposes to highlight the relevant considerations of monetary and non monetary benefits that apply. Evaluating different projects requires a nuanced approach.</li> <li>2. Information for Project 1 and 2 obtained from BBR Submission data much of which was externally sourced.</li> <li>3. Comments are snapshot only. In reality, there are a raft of tangible and intangible benefits that are not stated and that apply.</li> </ol>									