



QUARTER 1
30-Sep-19

Version 1

Date: 12 November 2019

Flinders Council
QUARTER 1 - 30 SEPTEMBER 2019

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FY1920 Quarter 1 - Income and Expenditure and Other Comprehensive Income									
FLINDERS COUNCIL									
Income & Expenditure	Appendix	Quarter 1 30 Sep 19	2019/20 Actual YTD	YTD % to Budget	2019/20 Balance to Spend	2019/20 Predicted Year End	2019/20 Budget	Variance to Budget	Variance to Budget %
		000's	000's		000's	000's	000's	000's	
Income from continuing operations									
Recurrent Income									
Rates and charges	1	2,041	2,041	100%	-	2,041	2,048	(7)	0%
Statutory fees and fines	2	14	14	34%	26	40	40	-	0%
User fees	3	155	155	14%	990	1,144	1,144	-	0%
Grants - Operational	4	180	180	19%	768	949	949	-	0%
Interest Income	5	33	33	48%	37	70	70	-	0%
Other Income	6	35	35	63%	21	56	56	-	0%
Investment revenue from water corporation	7	-	-	0%	36	36	36	-	0%
		2,458	2,458	57%	1,877	4,336	4,342	(7)	0%
Capital Income									
Grants Capital		540	540	26%	1,559	2,099	2,099	-	0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment				0%	-	-	-	-	0%
Recognition of land under roads			-	0%		-	-	-	0%
		540	540	26%	1,559	2,099	2,099	-	0%
				0%					
Total Income from continuing operations		2,998	2,998	47%	3,436	6,434	6,441	(7)	0%
Expenses									
Employee benefits	10	(462)	(462)	22%	(1,628)	(2,090)	(2,090)	-	0%
Materials and services	11	(502)	(502)	21%	(1,431)	(2,356)	(2,356)	-	0%
Materials & Services - Plant Recharges and Quarry Recharges for Capital Works	11	4				428	428		
Impairment of debts	12	-	-	0%	0	0	0	-	0%
Depreciation and amortisation	13	(400)	(400)	25%	(1,201)	(1,602)	(1,602)	-	0%
Finance costs	14	4	4	-5%	(91)	(87)	(88)	1	-1%
Other expenses	15	(1)	(1)	0%	-	(1)	-	(1)	0%
		(1,357)	(1,361)	24%	(4,351)	(5,708)	(5,708)	0	0%
Net Surplus/(Deficit) - excluding Telstra Project		1,641	1,637	223%	(915)	727	733	(7)	-1%
				0%					
Telstra Project Income	9	1,099	1,099	58%	788	1,887	1,887	-	0%
Telstra Project Expenditure	16	-	-	0%	(350)	(350)	(350)	-	0%
		1,099	1,099	71%	438	1,537	1,537	-	0%
Net Surplus/(Deficit) - including Telstra Project		2,740	2,736	121%	(477)	2,263	2,270	(7)	0%

FY1920 Quarter 1 - Capital Expenditure

Description	Capital Type	Quarter 1	2019/20	YTD % to	2019/20	2019/20
		30 Sep 19	Actual YTD	Budget	Balance to Spend	Budget
		000's	000's	0%	000's	000's
Roads		0	0	0%	826	826
Roads - Resheeting	Replacement	0	0	0%	257	257
Roads - Reseals	Replacement		-	0%	216	216
Roads - Reconstruction	Replacement		-	0%	273	273
Roads - Footpaths	Replacement		-	0%	20	20
Roads - Bridges	Replacement		-	0%	60	60
Plant - Municipal		-	-	0%	12	12
Plant Mun - Vehicle Replacement	Replacement					-
Plant Mun - Mowers	Replacement		-	0%	12	12
Plant - Airport		27	27	1%	3,603	3,630
Plant - Airport Fuel Facility	New Capital		-	0%	30	30
Plant - Airport Runway	Capital Upgrade	27	27	1%	3,573	3,600
Buildings & Facilities		1	1	1%	88	89
B & F - LB Hall Kitchen Windows & Doors	Capital Upgrade					-
B & F - Public Toilets & BBQ Cape Barren	New Capital					-
B & F - Other - All Public Toilets Parking & Disabled Access	New Capital					-
B & F - Other -Whitemark Foreshore Handrails	New Capital					-
B & F - Emita Hall - Kitchen & Waste	Capital Upgrade					-
B & F - Other - Whitemark Playground	New Capital					-
B & F - Other - Martin St Ducting	Replacement					-
B & F - Airport Other - Wildlife Fence	New Capital					-
B & F - Airport - Runway Patch Replacement	Replacement					-
B & F - Airport - Terminal Building Baggage Gates	Replacement					-
B & F - Airport - Airconditioning Unit	Replacement	0	0	1%	4	4
B & F - Boat Ramps Rubber Fenders	Replacement					-
B & F - Council Office Septic	Capital Upgrade	1	1	2%	34	35
B & F - Council Works Shed	Replacement		-	0%	50	50
Waste		-	-	0%	100	100
Waste - Build Cell #1	New Capital		-	0%	80	80
Waste - New Baler	New Capital					-
Waste - New Self-Tipping Bins	New Capital		-	0%	20	20
IT Computers, Telephones and Furniture & Fittings		-	-	0%	8	8
Hardware - Server Replacements	Replacement					-
Hardware - Internet Link, Depot to Main office	New Capital					-
Telephone - Mobiles & Other	Replacement					-
Hardware - Laptops	Replacement		-	0%	3	3
F & F - Airport Desks	New Capital					-
F & F - Airport Carpets	Replacement					-
F & F - Vending Machine	Replacement					-
F & F Airport Other - Signage	New Capital					-
F & F Signage	Replacement		-	0%	5	5
TOTAL CAPITAL		28	28	0	4,637	4,665

FY1920 Quarter 1 - Appendix 1 - Income								
Income Appendix	Quarter 1 30 Sep 19	2019/20 Actual YTD	YTD % to Budget	2019/20 Balance to Receive	2019/20 Predicted Year End	2019/20 Budget	Variance to Budget	Variance to Budget %
	000's	000's		000's	000's	000's	000's	
1 Rates and Charges	2,041	2,041	100%	-	2,041	2,048	(7)	0%
Rates - General Rate	1,972	1,972	100%		1,972	1,981	(9)	0%
Rate - Fire Levy	71	71	107%		71	67	4	7%
Rate - Waste Management Rate	-	-	0%		-	-	-	0%
Rates - Pensioner Remission - Fire Levy	(0)	(0)	0%		(0)	-	(0)	0%
Rates - Pensioner Remission - State Govt. 30%	(2)	(2)	0%		(2)	-	(2)	0%
Rates received in advance	-	-	0%		-	-	-	0%
2 Statutory fees and fines	14	14	34%	26	40	40	-	0%
Statutory fees and fines	14	14	34%	26	40	40	-	0%
3 User Fees and Charges	155	155	14%	990	1,144	1,144	-	0%
Airport Fees & Charges	96	96	19%	418	514	514	-	0%
Cemetery Fees	7	7	71%	3	10	10	-	0%
Environment	11	11	131%	(3)	8	8	-	0%
Equipment Hire	1	1	24%	4	6	6	-	0%
Planning & Building	4	4	22%	14	19	19	-	0%
Private Works	22	22	4%	520	542	542	-	0%
Property Certificates	5	5	40%	7	12	12	-	0%
Rent Received	7	7	22%	25	33	33	-	0%
Other User fees and Charges	1	1	44%	1	2	2	-	0%
4 Grants- Operational	180	180	19%	768	949	949	-	0%
Grants - Financial Assistance	179	179	25%	539	719	719	-	0%
Grants - Heavy Vehicle Motor Tax	-	-	0%	230	230	230	-	0%
Grants - Operational GST Inc	-	-	0%	-	-	-	-	0%
Grants - Operational GST Free	1	1	0%	(1)	-	-	-	0%
5 Interest Income	33	33	48%	37	70	70	-	0%
Interest	33	33	48%	37	70	70	-	0%
6 Other Income	35	35	63%	21	56	56	-	0%
Contributions	9	9	94%	1	10	10	-	0%
Other Revenue - GST Inc	0	0	8%	6	6	6	-	0%
Other Revenue - GST Free	26	26	64%	14	40	40	-	0%
Bad Debts Recovered	-	-	0%	-	-	-	-	0%
Insurance Recoveries	-	-	0%	-	-	-	-	0%
7 Investment revenue from water corporation	-	-	0%	36	36	36	-	0%
Investment revenue from water corporation	-	-	0%	36	36	36	-	0%
8 Capital Income	540	540	26%	1,559	2,099	2,099	-	0%
Grants - Capital Projects GST Inc	-	-	0%	-	-	-	-	0%
Grants - Capital Projects GST Free	540	540	30%	1,260	1,800	1,800	-	0%
Grants - Roads to Recovery	-	-	0%	299	299	299	-	0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	-	-	0%	-	-	-	-	0%
9 Telstra Project Income	1,099	1,099	58%	788	1,887	1,887	-	0%
Telstra Project Income	1,099	1,099	58%	788	1,887	1,887	-	0%
TOTAL INCOME	4,097	4,097	49%	4,224	8,321	8,328	(7)	0%

FY1920 Quarter 1 - Appendix 2 - Expenses								
Expense Appendices	Quarter 1 30 Sep 19	2019/20 Actual YTD	YTD % to Budget	2019/20 Balance to Spend	2019/20 Predicted Year End	2019/20 Budget	Variance to Budget	Variance to Budget %
	000's	000's		000's	000's	000's	000's	
10 Employee benefits	(462)	(462)	22%	(1,628)	(2,090)	(2,090)	-	0%
Employee - Labour Costs	(458)	(458)	23%	(1,577)	(2,035)	(2,035)	-	0%
Employee - Other Costs	(4)	(4)	8%	(50)	(55)	(55)	-	0%
Employee Oncosts Recovery	1	1	0%	(1)	(0)	(0)	(0)	0%
No of full- time- equivalent employees						22.8		
11 Materials & Services	(498)	(498)	26%	(1,431)	(1,928)	(1,928)	-	0%
Administration Costs	(95)	(95)	37%	(163)	(258)	(258)	-	0%
Advertising	(6)	(6)	23%	(20)	(26)	(26)	-	0%
Audit, Insurance and Legal	(144)	(144)	60%	(96)	(240)	(240)	-	0%
Consulting Services	(14)	(14)	9%	(140)	(154)	(154)	-	0%
Contractor Services	(59)	(59)	11%	(479)	(538)	(538)	-	0%
Council Member Costs	(27)	(27)	21%	(100)	(127)	(127)	-	0%
Leases and Levys and Licence Fees	(18)	(18)	22%	(67)	(85)	(85)	-	0%
Materials and Equipment	(83)	(83)	14%	(500)	(583)	(583)	-	0%
Other Costs	(12)	(12)	14%	(75)	(87)	(87)	-	0%
Repairs and Maintenance	(26)	(26)	17%	(128)	(154)	(154)	-	0%
Travel Costs	(7)	(7)	11%	(61)	(69)	(69)	-	0%
Utility Costs (Gas, Electricity & Water)	(12)	(12)	33%	(25)	(37)	(37)	-	0%
Quarry Recharges	-	-	0%	108	108	108	-	0%
Plant Hire Recharges	4	4	1%	316	320	320	-	0%
12 Impairment of debts	-	-	0%	0	0	0	-	0%
Bad & Doubtful Debts	-	-	0%	0	0	0	-	0%
Write-off	-	-	0%	-	-	-	-	0%
13 Depreciation and amortisation	(400)	(400)	25%	(1,201)	(1,602)	(1,602)	-	0%
Depreciation - Leasehold Improvements	(12)	(12)	25%	(37)	(49)	(49)	-	0%
Depreciation - Footpaths	(8)	(8)	25%	(25)	(34)	(34)	-	0%
Depreciation - Bridges	(22)	(22)	25%	(67)	(89)	(89)	-	0%
Depreciation - Building	(18)	(18)	25%	(55)	(73)	(73)	-	0%
Depreciation - Furniture & Fittings	(3)	(3)	25%	(8)	(11)	(11)	-	0%
Depreciation - Infrastructure	(65)	(65)	25%	(195)	(260)	(260)	-	0%
Depreciation - Plant & Equipment	(70)	(70)	25%	(211)	(281)	(281)	-	0%
Depreciation - Roads	(194)	(194)	25%	(583)	(778)	(778)	-	0%
Depreciation - Stormwater Infrastructure	(1)	(1)	25%	(3)	(5)	(5)	-	0%
Depreciation - Waste Infrastructure	(4)	(4)	25%	(11)	(15)	(15)	-	0%
Ammortisation on Municipal Revaluation	(2)	(2)	25%	(6)	(8)	(8)	-	0%
14 Finance costs	4	4	-5%	(91)	(87)	(88)	1	-1%
Interest Expense	6	6	-9%	(70)	(64)	(65)	1	-2%
Bank Charges	(1)	(1)	6%	(22)	(23)	(23)	-	0%

Expense Appendices	Quarter 1 30 Sep 19	2019/20 Actual YTD	YTD % to Budget	2019/20 Balance to Spend	2019/20 Predicted Year End	2019/20 Budget	Variance to Budget	Variance to Budget %
	000's	000's		000's	000's	000's	000's	
15 Other expenses	(1)	(1)	0%	-	(1)	-	(1)	0%
Other Expenses	(1)	(1)	0%		(1)	-	(1)	0%
16 Telstra Project Expenditure	-	-	0%	(350)	(350)	(350)	-	0%
Telstra Project Expenditure	-	-	0%	(350)	(350)	(350)	-	0%
			0%					0%
TOTAL	(1,357)	(1,357)	22%	(4,701)	(6,058)	(6,058)	0	0%

FY1920 Quarter 1 - Appendix 3 - Departmental Expense Analysis

	Quarter 1 30 Sep 19	2019/20 Actual YTD	YTD % to Budget	2019/20 Balance to Spend	2019 Predicted year End	2019/20 Budget	Variance to Budget	Variance to Budget %
	000's	000's		000's	000's	000's	000's	
Airport	(92)	(92)	22%	(336)	(428)	(428)	0	0%
Buildings & Facilities	(37)	(37)	28%	(95)	(132)	(132)	(0)	0%
Community Economic Development	(35)	(35)	17%	(174)	(209)	(209)	0	0%
Corporate	(320)	(320)	27%	(861)	(1,181)	(1,181)	0	0%
Depot	(25)	(25)	20%	(103)	(128)	(128)	0	0%
Governance	(153)	(153)	25%	(451)	(604)	(604)	0	0%
Parks & Gardens	(27)	(27)	29%	(68)	(96)	(96)	0	0%
Strategic Planning & Development	(51)	(51)	13%	(352)	(402)	(402)	0	0%
Plant -Plant Exp	37	37	67%	18	55	55	0	0%
Private Works	(21)	(21)	5%	(432)	(453)	(453)	0	0%
Quarries	(10)	(10)	-15%	74	65	65	0	0%
Roads & Streets	(164)	(164)	40%	(245)	(409)	(409)	0	0%
Waste Management	(59)	(59)	32%	(126)	(185)	(185)	0	0%
Depreciation	(400)	(400)	25%	(1,201)	(1,602)	(1,602)	0	0%
TOTAL OPERATIONAL EXCL TELSTRA	(1,357)	(1,357)	24%	(4,352)	(5,708)	(5,708)	(0)	0%
TELSTRA Operational Project	0	0	0%	(350)	(350)	(350)	0	0%
TOTAL OPERATIONAL INCL TELSTRA	(1,357)	(1,357)	22%	(4,702)	(6,058)	(6,058)	(0)	0%

Flinders Council

Quarterly Portfolio Investment Summary

Quarter 1 - 30 Sep 19

		Quarter 1 - 2019/20	QUARTER 4 - 2018/19	QUARTER 3 - 2018/19	QUARTER 2 - 2018/19					
	DUE DATE	TERM	Sep-19		Jun-19		Mar-19		Dec-18	
			% RATE	AMOUNT \$	% RATE	AMOUNT \$	% RATE	AMOUNT \$	% RATE	AMOUNT \$
INVESTMENT ACCOUNTS:										
Tascorp - Managed Fund Flinders		Daily	1.00%	25,628	1.00%	25,563	1.50%	25,473	1.50%	25,379
Commonwealth Bank of Aust										
Bank of Us - Gunn Bequest										
Bendigo -Gunn Bequest	29/12/2019	183 days	2.10%	110,387	2.55%	110,387	2.55%	109,028	2.55%	109,028
Bank of QLD										
Bendigo										
Bendigo	20/01/2020	92 days	1.60%	362,492	2.40%	358,182	2.30%	356,424	2.30%	354,370
BT Investment Portfolio (Closed)							1,043,269			1,018,684
Balance in Investments				498,508		494,133		1,534,194		1,507,460
CASH ACCOUNTS:										
Cheque Acct (Westpac)			1.40%	3,224,205	1.40%	510,322	1.40%	1,373,650	1.40%	1,217,503
Flinders Council Everyday			0.00%	721,756	0.00%	1,527,605	0.00%	308,580	0.00%	307,626
Flinders Council Holding			1.05%	216,693	1.05%	212,581	1.05%	764,373	1.05%	2,756,193
Westpac Business Cash Reserve			0.57%	22	0.57%	22	0.57%	22	0.57%	22
Bk TD -Bendigo 165210188	1/08/2019	181 days		0	2.55%	2,000,000	2.55%	2,000,000		
Bk TD Bendigo 167510957	12/01/2020	214 days	2.30%	2,000,000	2.30%	2,000,000				
Refunds & Trust Acct			0.57%	25,005	0.57%	24,994	0.57%	24,955	0.57%	24,946
Cash Floats - Petty Cash			0.00%	260	0.00%	260	0.00%	260	0.00%	260
Cash Floats - cash float				60		60		60		60
Public Open Space Acct			0.57%	46,082	0.57%	26,333	0.57%	26,291	0.57%	26,282
Credit Cards				-2,348		-2,446		-3,329		-1,803
Balance in Cash Accounts				6,231,736		6,299,731		4,494,862		4,331,089
TOTAL LIQUID RESERVES				6,730,244		6,793,864		6,029,056		5,838,549
Average Annual Investment -(Rolling Annual Average)				6,347,928		6,131,511		5,833,785		5,676,713
Average Annual Interest Income - (Rolling Annual Average)				132,358		88,892		91,765		83,349
Average Interest %				2.09%		1.45%		1.57%		1.47%