



BUDGET 2020/21 QUARTERLY FINANCIAL STATEMENTS

QUARTER 1 - 30th September 2020

Version 3

Date: 10th November 2020



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**Budget 2020/21- Income and Expenditure and Other Comprehensive
Income - Quarter 1 - 30 Sept 20**

FLINDERS COUNCIL



Income & Expenditure	Appendix	Quarter 1 30 Sep 20	2020/21 Actual YTD	YTD % to Budget	2020/21 Balance to Spend	2020/21 Predicted Year End	2020/21 Budget	Variance to Budget	Variance to Budget %
		000's	000's		000's	000's	000's	000's	
Income from continuing operations									
Recurrent Income									
Rates and charges	1	2,053	2,053	100%	(2)	2,051	2,059	(8)	0%
Statutory fees and fines	2	11	11	27%	29	40	40	-	0%
User fees	3	191	191	29%	474	665	660	5	1%
Grants - Operational	4	179	179	9%	1,786	1,965	1,965	-	0%
Interest Income	5	4	4	11%	31	35	35	-	0%
Other Income	6	27	27	96%	7	34	28	6	21%
Investment revenue from water corporation	7	-	-	0%	-	-	-	-	0%
		2,465	2,465	51%	2,325	4,790	4,787	3	0%
Capital Income									
Grants Capital		-	-	0%	3,897	3,897	3,897	-	0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment				0%	-	-	-	-	0%
Recognition of land under roads				0%					0%
	8	-	-	0%	3,897	3,897	3,897	-	0%
				0%					
Total Income from continuing operations		2,465	2,465	28%	6,222	8,687	8,684	3	0%
Expenses									
Employee benefits	10	(560)	(560)	25%	(1,680)	(2,241)	(2,241)	-	0%
Materials and services	11	(488)	(488)	19%	(2,033)	(2,520)	(2,520)	-	0%
Materials & Services - Plant Recharges and Quarry Recharges for Capital Works	11	-	-		167	167	167	-	
Impairment of debts	12	-	-	0%	-	-	-	-	0%
Depreciation and amortisation	13	(408)	(408)	25%	(1,224)	(1,632)	(1,632)	-	0%
Finance costs	14	(17)	(17)	19%	(71)	(88)	(88)	-	0%
Other expenses	15	(0)	(0)	0%	0	-	-	-	0%
Total Expenses from continuing operations		(1,473)	(1,473)	23%	(4,841)	(6,314)	(6,314)	-	0%
Net Surplus/(Deficit) - excluding Telstra Project		992	992	42%	1,381	2,373	2,370	3	0%
Telstra Project Income	9	788	788	100%	0	788	788	-	0%
Telstra Project Expenditure	16	-	-	0%	(5)	(5)	(5)	-	0%
		788	788	101%	(5)	783	783	-	0%
Net Surplus/(Deficit) - including Telstra Project		1,780	1,780	56%	1,376	3,156	3,153	3	0%

Budget 2020/21 - Capital Expenditure - Quarter 1 - 30 Sept 20

FLINDERS COUNCIL



Description	Capital Type	Quarter 1 30 Sep 20	2020/21 Actual YTD	YTD % to Budget	2020/21 Balance to Spend	Predicted year End	2020/21 Budget	Variance to Budget
		000's	000's	0%	000's	000's	000's	000's
Roads		1	1	0%	527	528	528	-
Roads - Resheeting	Replacement		-	0%	180	180	180	-
Roads - Reseals	Replacement	0	0	0%	113	113	113	-
Roads - Reconstruction	Replacement	0	0	0%	180	180	180	-
Roads - Footpaths	Replacement		-	0%	20	20	20	-
Roads - Bridges	Replacement		-	0%	35	35	35	-
Plant - Municipal		-	-	0%	120	128	128	-
Plant Mun - Vehicle Replacement - Hino Tip Truck	Replacement		-	0%	120	120	120	-
Plant Mun - Steam Cleaner, Pressure Washer	New Capital	0			8	8	8	-
Buildings & Facilities		6	6	8%	70	76	74	2
B & F - Airport - Airconditioning Unit	Replacement	6	6	143%		6	4	2
B & F - Council Office Septic	Capital Upgrade		-	0%	70	70	70	-
Waste		-	-	0%	160	160	160	-
Waste - Build Cell #1	New Capital		-	0%	100	100	100	-
Waste - Concrete Bays and Shed	New Capital			0%	60	60	60	-
IT Computers, Telephones and Furniture & Fittings		3	3	85%	0	3	3	-
Hardware - Laptops	Replacement	3	3	85%	0	3	3	-
Total Capital		9	9	1%	878	895	893	2

Quarter 1 Notes:

The 2020/21 budget allowed for 1x airconditioning unit replacement at the Airport Terminal. Three airconditioning units have failed, and two have been replaced, with one unit being repaired. The additional capital expenditure will be brought for revision at the 6 monthly budget review.

Budget 2020/21 - Appendix 1 - Income Quarter 1 - 30 Sept 2020

FLINDERS COUNCIL



Income Appendices	Quarter 1 30 Sep 20	2020/21 Actual YTD	YTD % to Budget	2020/21 Balance to Receive	2019/20 Predicted Year End	2020/21 Budget	Variance to Budget	Variance to Budget
Appendix Ref.	000's	000's		000's	000's	000's	000's	000's
1 Rates and Charges	2,053	2,053	100%	(2)	2,051	2,059	(8)	0%
Rates - General Rate	1,993	1,993	100%		1,993	1,992	1	0%
Rate - Fire Levy	72	72	101%		72	71	1	1%
Rates - Pensioner Remission - Fire Levy	(0)	(0)	0%		(0)	-	(0)	0%
Rates - Pensioner Remission - State Govt. 30%	(2)	(2)	49%	(2)	(4)	(4)	-	0%
Rates - received in advance	(10)	(10)	0%		(10)	-	(10)	0%
2 Statutory Fees and Fines	11	11	27%	29	40	40	-	0%
Statutory Fees and Fines	11	11	27%	29	40	40	-	0%
3 User Fees and Charges	191	191	29%	474	665	660	5	1%
Airport Fees & Charges	83	83	23%	277	360	360	-	0%
Cemetery Fees	13	13	134%		13	10	3	34%
Environment	8	8	109%		8	7	1	9%
Equipment Hire	1	1	26%	3	4	4	-	0%
Planning & Building	5	5	53%	4	9	9	-	0%
Private Works	67	67	28%	175	242	242	-	0%
Property Certificates	4	4	33%	8	12	12	-	0%
Rent Received	10	10	61%	6	16	16	-	0%
Other User fees and Charges	1	1	0%		1	-	1	0%
4 Grants - Operational	179	179	9%	1,786	1,965	1,965	-	0%
Grants - Financial Assistance	179	179	12%	1,258	1,437	1,437	-	0%
Grants - Heavy Vehicle Motor Tax	-	-	0%	230	230	230	-	0%
Grants - Operational GST Inc	-	-	0%	-	-	-	-	0%
Grants - Operational GST Free	-	-	0%	298	298	298	-	0%
5 Interest Income	4	4	11%	31	35	35	-	0%
Interest	4	4	11%	31	35	35	-	0%
6 Other Income	27	27	96%	7	34	28	6	21%
Contributions	1	1	11%	4	5	5	-	0%
Other Revenue - GST Inc	1	1	19%	2	3	3	-	0%
Other Revenue - GST Free	26	26	129%		26	20	6	29%
Bad Debts Recovered	-	-	0%	-	-	-	-	0%
Insurance Recoveries	-	-	0%	-	-	-	-	0%
7 Investment revenue from water corporation	-	-	0%	-	-	-	-	0%
Investment revenue from water corporation	-	-	0%	-	-	-	-	0%
8 Capital Income	-	-	0%	3,897	3,897	3,897	-	0%
Grants - Capital Projects GST Inc	-	-	0%	-	-	-	-	0%
Grants - Capital Projects GST Free	-	-	0%	3,600	3,600	3,600	-	0%
Grants - Roads to Recovery	-	-	0%	297	297	297	-	0%
Net gain/(loss) on disposal of property,	-	-	0%	-	-	-	-	0%
9 Telstra Project Income	788	788	100%	0	788	788	-	0%
Telstra Project Income	788	788	100%	0	788	788	-	0%
Total Income	3,253	3,253	34%	6,222	9,475	9,472	3	0%

Quarter 1 Notes:

Rates received in advance relates to a year end adjustment to recognise rates paid before 30th June 2020 in prior year.

Budget 2020/21 - Appendix 2 - Expenses Quarter 1 - 30 Sept 20

FLINDERS COUNCIL




Expense Appendices	Quarter 1 30 Sep 20	2020/21 Actual YTD	YTD % to Budget	2020/21 Balance to Spend 000's	2020/21 Predicted Year End 000's	2020/21 Budget 000's	Variance to Budget 000's	Variance to Budget %
Appendix Ref.	000's	000's		000's	000's	000's	000's	
10 Employee benefits	(560)	(560)	25%	(1,680)	(2,241)	(2,241)	-	0%
Employee - Labour Costs	(553)	(553)	25%	(1,648)	(2,202)	(2,202)	-	0%
Employee - Other Costs	(7)	(7)	18%	(32)	(39)	(39)	-	0%
Employee - Oncosts Recovery	-	-	0%	-	-	-	-	0%
No of Full-Time-Equivalent Employees for OPERATIONS		-				24.8		
11 Materials & Services	(488)	(488)	21%	(1,866)	(2,353)	(2,353)	-	0%
Administration Costs	(96)	(96)	37%	(162)	(258)	(258)	-	0%
Advertising	(6)	(6)	22%	(20)	(26)	(26)	-	0%
Audit, Insurance and Legal	(169)	(169)	61%	(106)	(275)	(275)	-	0%
Consulting Services	(17)	(17)	7%	(243)	(260)	(260)	-	0%
Contractor Services	(61)	(61)	12%	(444)	(506)	(506)	-	0%
Council Member Costs	(28)	(28)	22%	(99)	(127)	(127)	-	0%
Leases and Levys and Licence Fees	(18)	(18)	21%	(67)	(85)	(85)	-	0%
Materials and Equipment	(82)	(82)	12%	(586)	(668)	(668)	-	0%
Other Costs	(5)	(5)	6%	(82)	(87)	(87)	-	0%
Repairs and Maintenance	(3)	(3)	2%	(121)	(124)	(124)	-	0%
Travel Costs	(4)	(4)	5%	(65)	(69)	(69)	-	0%
Utility Costs (Gas, Electricity & Water)	0	0	0%	(37)	(37)	(37)	-	0%
Quarry Recharges	-	-	0%	65	65	65	-	0%
Plant Hire Recharges	-	-	0%	102	102	102	-	0%
12 Impairment of debts	-	-	0%	-	-	-	-	0%
Bad & Doubtful Debts	-	-	0%	-	-	-	-	0%
Write-off	-	-	0%	-	-	-	-	0%
13 Depreciation and amortisation	(408)	(408)	25%	(1,224)	(1,632)	(1,632)	-	0%
Depreciation - Leasehold Improvements	(12)	(12)	25%	(37)	(49)	(49)	-	0%
Depreciation - Footpaths	(8)	(8)	25%	(25)	(34)	(34)	-	0%
Depreciation - Bridges	(22)	(22)	25%	(67)	(89)	(89)	-	0%
Depreciation - Building	(18)	(18)	25%	(55)	(73)	(73)	-	0%
Depreciation - Furniture & Fittings	(3)	(3)	25%	(8)	(11)	(11)	-	0%
Depreciation - Infrastructure	(73)	(73)	25%	(218)	(290)	(290)	-	0%
Depreciation - Plant & Equipment	(70)	(70)	25%	(211)	(281)	(281)	-	0%
Depreciation - Roads	(194)	(194)	25%	(583)	(778)	(778)	-	0%
Depreciation - Stormwater Infrastructure	(1)	(1)	25%	(3)	(5)	(5)	-	0%
Depreciation - Waste Infrastructure	(4)	(4)	25%	(11)	(15)	(15)	-	0%
Amortisation on Municipal Revaluation	(2)	(2)	25%	(6)	(8)	(8)	-	0%
14 Finance costs	(17)	(17)	19%	(71)	(88)	(88)	-	0%
Interest Expense	(15)	(15)	23%	(50)	(65)	(65)	-	0%
Bank Charges	(2)	(2)	9%	(21)	(23)	(23)	-	0%
15 Other expenses	(0)	(0)	0%	0	-	-	-	0%
Other Expenses	(0)	(0)	0%	0	-	-	-	0%
16 Telstra Project Expenditure	-	-	0%	(5)	(5)	(5)	-	0%
Telstra Project Expenditure	-	-	0%	(5)	(5)	(5)	-	0%
Total Expenses	(1,473)	(1,473)	23%	(4,846)	(6,319)	(6,319)	0	0%

Budget 2020/21 - Appendix 3 - Departmental Expense Analysis Quarter 1 - 30 Sept 20

FLINDERS COUNCIL



	Quarter 1 30 Sep 20	2020/21 Actual YTD	YTD % to Budget	2020/21 Balance to Spend	2020/21 Predicted year End	2020/21 Budget	Variance to Budget	Variance to Budget %
	000's	000's		000's	000's	000's	000's	
Airport	(106)	(106)	30%	(251)	(357)	(357)	0	0%
Buildings & Facilities	(21)	(21)	5%	(423)	(444)	(444)	0	0%
Community Economic Development	(21)	(21)	12%	(150)	(171)	(171)	0	0%
Corporate	(372)	(372)	32%	(802)	(1,174)	(1,174)	0	0%
Depot	(25)	(25)	19%	(106)	(130)	(130)	0	0%
Governance	(177)	(177)	31%	(386)	(563)	(563)	0	0%
Parks & Gardens	(44)	(44)	36%	(79)	(123)	(123)	0	0%
Strategic Planning & Development	(119)	(119)	22%	(417)	(536)	(536)	0	0%
Plant - Plant Exp	72	72	-34%	(285)	(213)	(213)	0	0%
Private Works	(41)	(41)	18%	(182)	(223)	(223)	0	0%
Quarries	(4)	(4)	-13%	37	33	33	0	0%
Roads & Streets	(149)	(149)	30%	(341)	(489)	(489)	0	0%
Waste Management	(58)	(58)	20%	(233)	(291)	(291)	0	0%
Depreciation	(408)	(408)	25%	(1,224)	(1,632)	(1,632)	0	0%
Total Operational excluding Telstra Project	(1,473)	(1,473)	23%	(4,841)	(6,314)	(6,314)	0	0%
TELSTRA Operational Project	0	0	0%	(5)	(5)	(5)	0	0%
Total Operational including Telstra Project	(1,473)	(1,473)	23%	(4,846)	(6,319)	(6,319)	0	0%

Quarterly Portfolio Investment Summary		Quarter 1 - 30 Sep 2020				FLINDERS COUNCIL				
		QUARTER 1 - 2020/21		QUARTER 4 - 2019/20		Quarter 3 - 2019/20		Quarter 2 - 2019/20		
	DUE DATE	TERM	Sep-20		Jun-20		Mar-20		Dec-19	
			% RATE	AMOUNT \$	% RATE	AMOUNT \$	% RATE	AMOUNT \$	% RATE	AMOUNT \$
INVESTMENT ACCOUNTS:										
Tascorp - Managed Fund Flinders		Daily	0.25%	25,750	0.43%	25,734	1.00%	25,677	1.00%	25,677
Bendigo -Gunn Bequest	28/02/2021	183 days	1.00%	110,000	1.60%	111,550	2.10%	111,550	2.10%	111,550
Bendigo				0		0	1.60%	0	1.60%	362,492
BT Investment Portfolio (Closed)										
Balance in Investments				135,750		137,284		137,227		499,719
CASH ACCOUNTS:										
Cheque Acct (Westpac)			0.55%	2,712,212	1.05%	2,461,928	1.40%	3,084,059	1.40%	2,500,469
Flinders Council Everyday			0.00%	1,348,817	0.00%	888,098	0.00%	1,122,380	0.00%	408,917
Flinders Council Holding			0.05%	217,332	0.20%	217,241	1.05%	217,133	1.05%	217,008
Westpac Business Cash Reserve			0.01%	22	0.01%	22	0.57%	22	0.57%	22
Bk TD Bendigo 167510957				0		0	2.30%	0	2.30%	2,000,000
Refunds & Trust Acct			0.05%	25,023	0.10%	25,021	0.57%	25,015	0.57%	25,012
Cash Floats - Petty Cash			0.00%	260	0.00%	260	0.00%	260	0.00%	260
Cash Floats - cash float				60		60		60		60
Public Open Space Acct			0.05%	46,116	0.10%	46,112	0.57%	46,106	0.57%	46,095
Credit Cards				-1,421		-4,996		-32		-5,190
Balance in Cash Accounts				4,348,421		3,633,745		4,495,002		5,192,653
TOTAL LIQUID RESERVES				4,484,171		3,771,029		4,632,229		5,692,372
Average Annual Investment -(Rolling Annual Average)				4,644,950		5,205,391		5,961,100		6,310,306
Average Annual Interest Income - (Rolling Annual Average)				57,038		90,123		102,893		109,537
Average Interest %				1.23%		1.73%		1.73%		1.74%

OHS Report of Incidents, Accidents, Hazards and Near Misses 01 July 2020 - 30 September 2020					
FLINDERS COUNCIL					
Incident	Date Occured	Summary of Incident	Date Resolved	Actions taken in resolving / comments	Workers Compensation Claim
Tractor - Broken window	7/07/2020	Window in tractor was broken when the tractor slipped into a hole left by a contract slashers tractor, due to wet conditions.	7/07/2020	Inspect future contractors finished levels and grade out any irregularities.	NO
Cut Finger	6/07/2020	Employee was cutting hose of a fitting with stanley knife; slipped and cut finger.	7/07/2020	Be more careful when using sharp instruments.	NO
Roller blading incident	15/07/2020	Child skated into wall whilst on School Holiday program.	16/07/2020	Qualified first aider and kit on site. Full safety gear supplied. Future action: will ask children to bring their own helmets (not mandatory at present).	NO
Employee struck with hook attached to HIAB	23/07/2020	Whilst attaching sling on HIAB, the hook of the HIAB arm jerked forward and struck employee on the top of the head. Knocked to the ground.	23/07/2020	Operator of HIAB to stand clear of leavers and signal to operator when safe to hook up sling. JSA has been updated. All staff have now been issued with PPE equipment, and training has been conducted, with positive results.	NO
Telstra line was hit with machine	5/08/2020	Employee hit Telstra Line whilst digging culverts.	6/08/2020	Pre-start Tool box meeting with any staff that are working at clearing culverts or drainage works.	NO
Truck collided with shed	17/08/2020	Staff member was driving a truck into the Depot Workshop and didn't realise the tailgate was open. The hinge at the top of the tail gate caught the door opening upright beam, and damaged it.	15/09/2020	A large sign has been placed at the entrance of the shed stating 'STOP - CHECK MIRRORS!' to remind drivers to be aware of surroundings. This sign were erected 15/09/2020.	NO
Two trucks collided in Whitemark	25/08/2020	Both vehicles were parked outside the Purple Swamphen. One employee was reversing the Volvo Tipper, and reversed into the smaller Isuzu tipper that was parked behind it.	27/08/2020	All staff have been issued with a Memo stating restrictions in regards to the use of Council vehicles. This memo has been signed by all Depot employees.	NO
Truck drove over power pole lying on ground - damaging air conditioning unit	8/09/2020	On further investigation it was discovered that this occurred on private property.	10/09/2020	A meeting was held with the two employees involved, outlining the importance of NOT taking Council Vehicles into private property unless part of allocated works.	NO
Employee tripped over gumnuts outside library	9/09/2020	Employee was bringing a trolley back from the filing room, and stepped on a gumnut and rolled ankle.	10/09/2020	Swept off gumnuts from path. A sign has been put up at the entrance to the library and to the rose garden to make people aware of fallen gumnuts. Parks and garden, and cleaning staff have been asked to monitor the path, and clear any gumnuts when they are working in the area.	NO