

## Rates Appendix 1 - Summary

<b>RATES SUMMARY - Budget 2021/2022</b>						%Change
Rate Income - \$ Actual 2020/2021 ( Excluding Govt Fire Levy)				\$1,995,051.80		
NIL Impact of Office of Valuer General (OVG) Capital Value Adjustments as there have been no OVG adjustments at July 2021 ( this was delayed to July 2022 due to Covid- 19).				\$0.00		0.00%
Impact from natural growth (supplementaries provided by the OVG throughout the Financial Year 2020/21) e.g subdivisions; tenancies and building improvements.				\$10,471.20		0.52%
Impact of 5 % Rise in Rates in the \$ Dollar.				\$75,195.04		3.77%
				<b>Change</b>	<b>2020/2021</b>	<b>2021/2022</b>
General Rates				5%	0.4123319	0.4329484
Variations to the General Rate:						
Locality	Use/Non-Use/ Land Use Codes	Variation				
Flinders Island Bass Strait Island	Non-Vacant Commercial Purposes	cents in the \$ of Capital Value	5%	0.494798	0.519538	
Flinders Island Bass Strait Island	Non-Vacant Hotel Motel	cents in the \$ of Capital Value	5%	0.536031	0.562833	
Flinders Island Bass Strait Island	Non-Vacant Commercial - Aviation	cents in the \$ of Capital Value	5%	0.556648	0.584480	
Flinders Island Bass Strait Island	Non-Vacant Residential Purposes	cents in the \$ of Capital Value	5%	0.391715	0.411301	
Cape Barren Island	Non- Vacant Commercial	cents in the \$ of Capital Value	5%	0.453564	0.476242	
Cape Barren Island	Non- Vacant Residential	cents in the \$ of Capital Value	5%	0.350482	0.368006	
Cape Barren Island	Non- Vacant Community Services, Non - Vacant Primary Production and Vacant Land	cents in the \$ of Capital Value	5%	0.371098	0.389653	
Fire Service Contribution	0.368604 cents in the \$ of AAV with a minimum	As per State Fire Commission		41.00	42.00	
Impact of 5 % Rise in Fixed Charge				5%	400.00	420.00
				\$25,079.96		1.26%
Rate Income - \$ Budget 2021 ( EXCLUDING Govt Fire Levy)				\$2,105,798.00		
Increase over last year				\$110,746.20		
Overall % Increase				5.55%		
<b>Collection of State Government Fire Levy</b>				Govt Levy	4% Council retains	
Value at 2020/2021				\$71,545.00	\$2,861.80	
Value at 2021/2022				\$73,207.44	\$2,928.30	
Change ( paying more)				\$1,662.44	\$66.50	2.32%
Note1: The Fire Levy is paid to the State Fire Commission ( We only retain 4% to cover costs of collection).						
TOTAL Rates and Fire Levy collected at 2020/2021				\$2,066,596.80		
TOTAL Rates and Fire Levy Budgeted for 2021/2022				\$2,179,005.44		
change (Rates 10471 plus Fire levy 1662)				\$112,408.64		5.44%

Councils are grouped into five classifications, in line with the Australian Classification of Local Governments. Flinders Council is grouped under the classification 'Rural agricultural, small and medium councils (RASM).

The 5% rate rise is in alignment with the compound annual average increase in the table below for RASM Councils.

<b>Average rate Council Classifications</b>						
<b>Average rate per rateable property</b>						
Reporting period	Urban Medium Councils Average	Urban Small Councils Average	RAVL Councils Average	RAL Councils Average	RASM Councils Average	All Tasmanian Councils Average
	\$	\$	\$	\$	\$	\$
2009-10	1,462	1,327	948	1,100	895	1,122
2014-15	1,908	1,608	1,183	1,338	1,169	1,410
2017-18	2,111	1,708	1,320	1,507	1,338	1,565
2018-19	2,204	1,746	1,368	1,542	1,323	1,606
Overall rate increase as a percentage between 2009-10 and 2018-19						
	50.8%	31.6%	44.3%	40.3%	47.8%	43.1%
12 month rate increase as a percentage between 2017-18 and 2018-19						
	4.4%	2.2%	3.6%	2.4%	-1.1%	2.6%
Compound annual rate increase as a percentage between 2009-10 and 2018-19						
	5.3%	3.5%	4.7%	4.3%	5.0%	4.6%