

Profit and Loss

Flinders Council
Budget 2025-2026

Account	2025 Overall Budget	Forecast 2025	Budget 2026
Trading Income			
Rates	2,883,126	2,876,239	3,103,814
User Fees	1,276,877	1,054,331	1,227,420
Operating Grants	2,610,086	2,589,726	2,413,693
Interest Income	413,602	438,921	396,151
Dividends	43,200	43,200	36,000
Contributions	0	55,901	0
Other Income	220,581	187,249	227,779
Total Trading Income	7,447,472	7,245,566	7,404,857
Gross Profit	7,447,472	7,245,566	7,404,857
Other Income			
Capital Grants	11,731,782	2,609,014	9,881,568
Other Capital Income	154,775	58,523	100,000
Total Capital Income	11,886,557	2,667,537	9,981,568
Operating Expenses			
Employee Costs	2,852,599	2,865,356	3,066,455
Materials & Services	2,688,995	2,300,708	2,501,429
Depreciation	2,522,929	2,601,715	2,668,613
Interest Expense	49,643	13,313	5,941
Other Expenses	177,400	198,982	212,550
Total Operating Expenses	8,291,566	7,980,074	8,454,989
Operating Net Profit	(844,094)	(734,508)	(1,050,132)
Net Profit (including Non Operating Revenue)	11,042,463	1,933,029	8,931,436

Balance Sheet

Flinders Council
Budget 2025-2026

Account	30-Jun-24	Forecast 2025	Budget 2026
Assets			
Current Assets			
Cash & Cash Equivalents	8,876,802	5,890,483	4,884,090
Trade & Other Receivables	431,757	449,027	449,027
Inventory	204,023	180,987	180,987
Investments	2,110,770	4,116,038	4,116,038
Total Current Assets	11,623,352	10,636,535	9,630,142
Non-current Assets			
Property, Plant & Equipment	85,439,827	89,302,244	99,047,293
Mineral Resource Bonds	58,500	58,500	58,500
Investment in TasWater	3,574,456	3,574,456	3,574,456
Total Non-current Assets	89,072,783	92,935,200	102,680,249
Total Assets	100,696,135	103,571,735	112,310,391
Liabilities			
Current Liabilities			
Trade Payables	283,827	250,000	257,500
Borrowings	48,768	304,654	-
Provisions	349,609	436,845	477,135
Contract Liabilities	1,740,157	1,344,106	-
Trusts Funds	65,955	65,955	65,955
Total Current Liabilities	2,488,315	2,401,560	800,590
Non-current Liabilities			
Borrowings	304,654	-	-
Provisions	4,032,463	4,087,963	4,143,463
Total Non-current Liabilities	4,337,118	4,087,963	4,143,463
Total Liabilities	6,825,433	6,489,524	4,944,053
Net Assets	93,870,702	97,082,211	107,366,338
Equity			
Retained Earnings	51,273,619	53,848,821	64,132,947
Asset Revaluation Reserves	42,420,499	43,056,807	43,056,807
Restricted Reserves	176,584	176,584	176,584
Total Equity	93,870,702	97,082,211	107,366,338

Statement of Cash Flows

Flinders Council
Budget 2025-2026

Account	2024 Actual	Forecast 2025	Budget 2026
Operating Activities			
Receipt from Rates	2,566,345	2,876,239	3,103,814
Receipts from customers	1,432,265	1,037,061	1,227,420
Contributions	348,075	55,901	0
Operating grants	2,182,337	2,541,971	2,413,693
Interest received	485,000	438,921	396,151
Dividends received	43,200	43,200	36,000
Cash receipts from other operating activities	82,847	187,249	227,779
Payments to Suppliers	(2,772,674)	(2,506,939)	(2,682,272)
Payments for Employee Costs	(2,623,185)	(2,778,119)	(3,026,166)
Finance costs	(14,075)	(13,313)	(5,941)
Cash payments from other operating activities	(160,460)	(198,982)	(212,550)
GST	234,585	235,345	257,000
Net Cash Flows from Operating Activities	1,804,259	1,918,533	1,734,928
Investing Activities			
Payment for property, plant and equipment	(2,571,772)	(5,182,535)	(11,074,129)
Proceeds from disposal of assets	317,750	71,000	100,000
Receipt from Capital Grants	832,551	2,260,719	8,537,462
Transfers to financial assets	4,000,000	(2,005,268)	0
Net Cash Flows from Investing Activities	2,578,530	(4,856,084)	(2,436,667)
Financing Activities			
Proceeds from / (repayment) of loans	(47,720)	(48,768)	(304,654)
Proceeds from trust funds & deposits	(6,803)	0	0
Net Cash Flows from Financing Activities	(54,523)	(48,768)	(304,654)
Net Cash Flows	4,328,266	(2,986,319)	(1,006,393)
Cash and Cash Equivalents			
Cash and cash equivalents at beginning of period	4,548,536	8,876,802	5,890,483
Net change in cash for period	4,328,266	(2,986,319)	(1,006,393)
Cash and cash equivalents at end of period	8,876,802	5,890,483	4,884,090

Flinders Council

Capital Works Program

Budget 2025-2026

Description	Estimated Carried Forward 30/06/2025	New Budget Items	Total Capex Budget 2026	Comments
Roads and Footpaths				
Roads - Resheeting				
Palana Rd-4 segments 1950m		107,250	107,250	
Killiecrankie Rd 500m		27,500	27,500	
Boat Harbour Road 2 sections 1600m		88,000	88,000	
West End Rd 1100m		60,500	60,500	
Fair Haven Rd 700m		38,500	38,500	
Port Davies Rd near Wybalena 750m		41,250	41,250	
Big River Rd 4 sections 1100m		60,500	60,500	
Camerons Inlet Rd 400m		22,000	22,000	
Thule Rd 500m		27,500	27,500	
Edens Rd 200m		11,000	11,000	
Total Resheeting	-	484,000	484,000	
Roads - Footpaths				
New Footpaths Lady Barron		15,000	15,000	
Footpath Replacements Whitemark		35,000	35,000	
Total Footpaths	-	50,000	50,000	Final invoices to be received in March
Roads - Resealing				
2026 Road Resealing Program		300,000	300,000	Subject to State Growth Sealing Program going ahead.
Total Resealing	-	300,000	300,000	
Roads - Formation/Reconstruct/Stabilisation				
Construction of gravel road - Off Pot Boil Rd		50,000	50,000	Stage over two years
Roadside Drainage		150,000	150,000	
Total Formation/Reconstruction/Stabilisation	-	200,000	200,000	
Total Roads and Footpaths	-	1,034,000	1,034,000	
Bridges & Culverts				
2026 Bridge Renewal Program		50,000	50,000	Ausspan scheduled inspection for April/May
Total Bridges	-	50,000	50,000	Likely wingwall upgrades for flood mitigation
Airport				
Grant Projects				
Upgrade Runway Lighting, Generator, Switchboard, Office, Remove Old Office, Upgrade Navigation System	2,970,000		2,970,000	Federal Grant \$2.68m, Council contribution \$320k (potential State grant)
Total Airport	2,970,000	-	2,970,000	

Description	Estimated Carried Forward 30/06/2025	New Budget Items	Total Capex Budget 2026	Comments
Plant				
Small Plant		10,000	10,000	
Tracked Loader		165,000	165,000	
Replace Kobelco Excavator, 15t Excavator and attachments		300,000	300,000	WMWF to replace 20t Kobelco
Replace Navara Dual Cab		45,000	45,000	
Replace Flat Tray PM 41		45,000	45,000	
	-	565,000	565,000	
Buildings & Facilities				
B&F - Grant Funded Projects				
Safe Harbour	4,300,518	81,819	4,382,337	Tasports contribution \$900k, Grant \$3.6m
Veterinary Facility	51,034		51,034	Additional grant funds 125k confirmed
Recreational Fishing and Camping Facilities	90,000		90,000	
MAST funded projects	109,390		109,390	Project to be determined post community consultation.
Flinders Island Housing Strategy		600,000	600,000	State Grant Funded
NE River Camping Masterplan		150,000	150,000	State Grant Funded
Emergency Works - Whitemark Boat Ramp	97,195		97,195	Partially grant funded
Emergency Works - Port Davies Boat Ramp	40,000		40,000	Partially grant funded
Emergency Works - Replace Airport Fuel Sampling Shed (storm damage)	24,520		24,520	Partially grant funded
Total Grant Funded Projects	4,712,657	831,819	5,544,476	
Council Funded B&F Projects				
Martin St house - drainage and improvements		20,000	20,000	Staff housing
Construction of disabled ablutions block at the Works Depot		100,000	100,000	Remove of existing asbestos and facilities. Provide compliant facilities for staff and contractors at depot.
Depot upgrades - Portable Lunch room		60,000	60,000	
Airport Industrial Subdivision	11,898	28,102	40,000	
Canns Hill Subdivision	15,000	40,280	55,280	
Esplanade Rd - Steps/Ramp to Public Toilet		35,000	35,000	Subject to securing grant funding
Cape Barren Island		30,000	30,000	
Dog Pound		10,000	10,000	
Total Council Funded B&F	26,898	323,382	350,280	
Total Buildings & Facilities	4,739,555	1,155,201	5,894,756	
Waste And Recycling				
Waste - Recycling Modernisation, resource recovery shed.	301,373		301,373	State Grant \$212k, Fed grant \$212k
Waste - oil facility x2, Lady Barron & Whitemark	54,000		54,000	Grants \$36k (grant approved)
Waste - Perimeter fencing Whitemark Landfill		100,000	100,000	Compliance requirement, environmental impact.
Waste - Hook bins		40,000	40,000	
Waste - Community Biochar Incinerator (mobile)		10,000	10,000	Subject to securing grant funding
Total Waste	355,373	150,000	505,373	
IT, Furniture & Fittings, Intangibles				
Audio visual at FAEC	85,000		85,000	State Grant Funded
Laptop Replacements (7) & peripherals		20,000	20,000	
Total IT, Furniture & Fittings	85,000	20,000	105,000	
Total Capital	8,149,928	2,924,201	11,074,129	